

KEDIA ADVISORY

# DAILY SPICES REPORT

17 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	13,562.00	14,000.00	13,228.00	13,810.00	0.23
TURMERIC	19-Apr-24	15,790.00	15,840.00	15,098.00	15,478.00	-1.23
JEERA	20-Nov-23	57,025.00	57,925.00	56,905.00	57,650.00	3.56
JEERA	20-Dec-23	57,800.00	58,840.00	57,165.00	58,385.00	3.19
DHANIYA	20-Nov-23	6,820.00	6,914.00	6,756.00	6,820.00	-0.29
DHANIYA	20-Dec-23	7,108.00	7,108.00	6,990.00	7,002.00	-1.10

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	58,527.85	0.13
Jeera	जोधपुर	60,000.00	0
Dhaniya	गोंडल	7,014.80	0.04
Dhaniya	कोटा	7,114.50	1.3
Turmeric (Unpolished)	निजामाबाद	12,882.70	-1.42
Turmeric (Farmer Polished)	निजामाबाद	13,519.10	-1.36

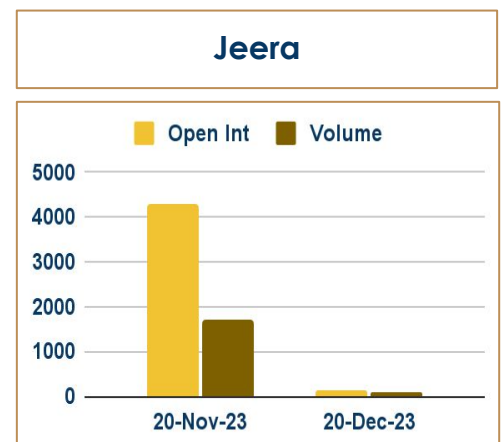
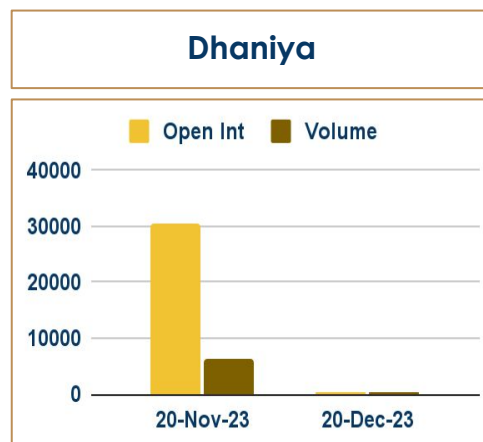
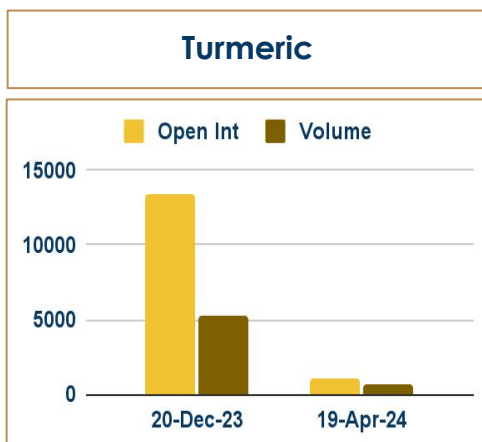
## Currency Market Update

Currency	Country	Rates
USDINR	India	83.24
USDCNY	China	7.31
USDBDT	Bangladesh	110.01
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.73
USDAED	UAE	3.67
EURUSD	Europe	1.05

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	0.23	7.41	Fresh Buying
TURMERIC	19-Apr-24	-1.23	21.18	Fresh Selling
JEERA	20-Nov-23	3.56	-0.76	Short Covering
JEERA	20-Dec-23	3.19	55.56	Fresh Buying
DHANIYA	20-Nov-23	-0.29	7.55	Fresh Selling
DHANIYA	20-Dec-23	-1.10	78.05	Fresh Selling

## OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 57500 SL 57000 TGT 58300-58800. NCDEX

Spread JEERA DEC-NOV 735.00

Observations

Jeera trading range for the day is 56470-58510.

Jeera gains on low level recovery amid limited availability of quality crop.

Global demand of Indian jeera slumped as most of buyers preferred other destinations like Syria and Turkey

Export is likely to remain down in upcoming months as per the export seasonality.

In Unjha, a major spot market, the price ended at 58527.85 Rupees gained by 0.13 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	57,650.00	58510.00	58080.00	57490.00	57060.00	56470.00
JEERA	20-Dec-23	58,385.00	59810.00	59100.00	58130.00	57420.00	56450.00



Technical Snapshot



BUY DHANIYA NOV @ 6800 SL 6700 TGT 6900-7000. NCDEX

Spread **DHANIYA DEC-NOV** 182.00

Observations

Dhaniya trading range for the day is 6672-6988.

Dhaniya prices settled flat amid huge stocks with farmers and stockists

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7014.8 Rupees gained by 0.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	6,820.00	6988.00	6904.00	6830.00	6746.00	6672.00
DHANIYA	20-Dec-23	7,002.00	7152.00	7078.00	7034.00	6960.00	6916.00

Technical Snapshot



BUY TURMERIC DEC @ 13800 SL 13500 TGT 14200-14400. NCDEX

Spread TURMERIC APR-DEC 1668.00

Observations

Turmeric trading range for the day is 12908-14452.

Turmeric gains due to the potential for yield losses caused by the crop's anticipated unfavourable October weather.

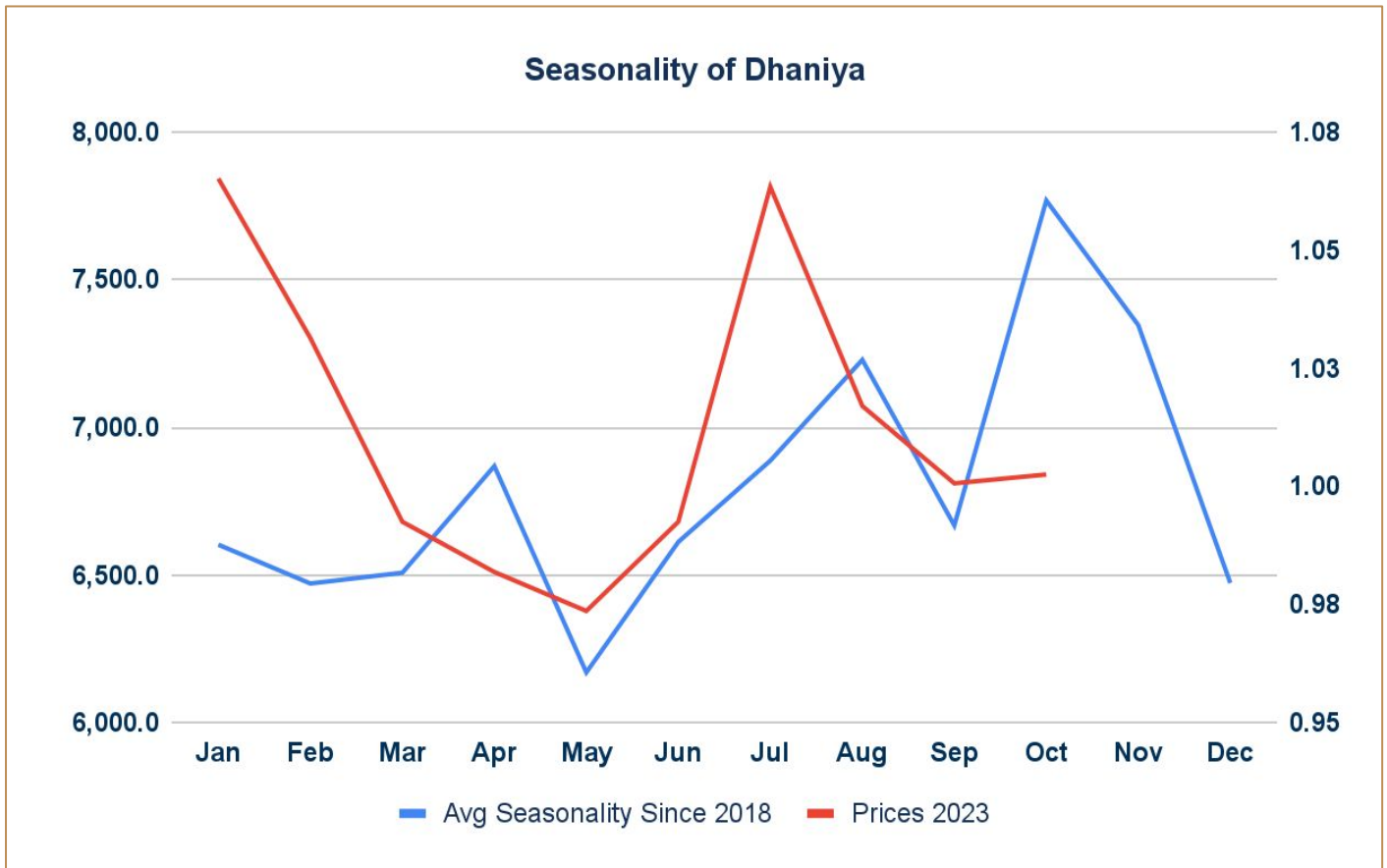
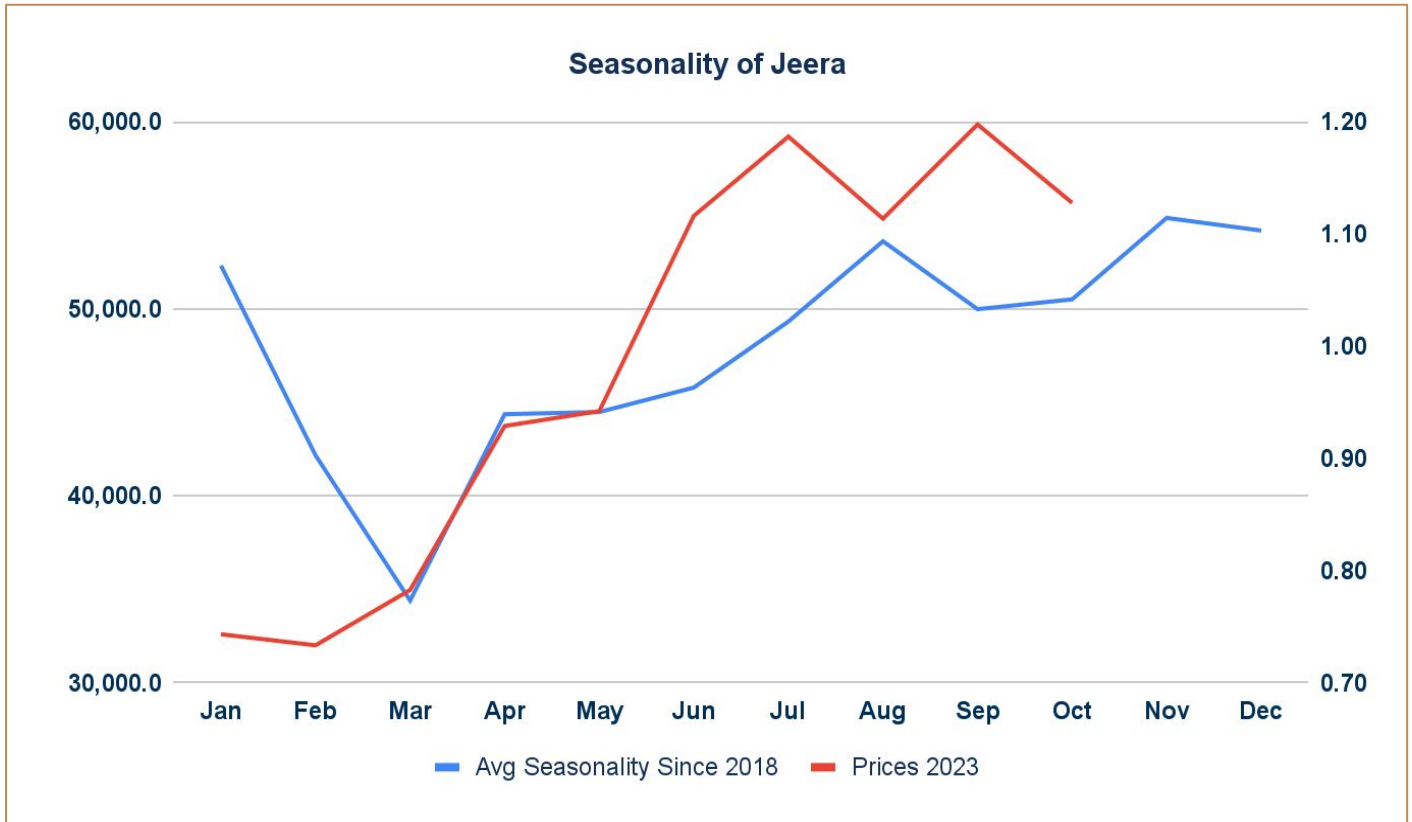
Crop condition is satisfactory and it will be ready for harvest ready for harvest during January to March.

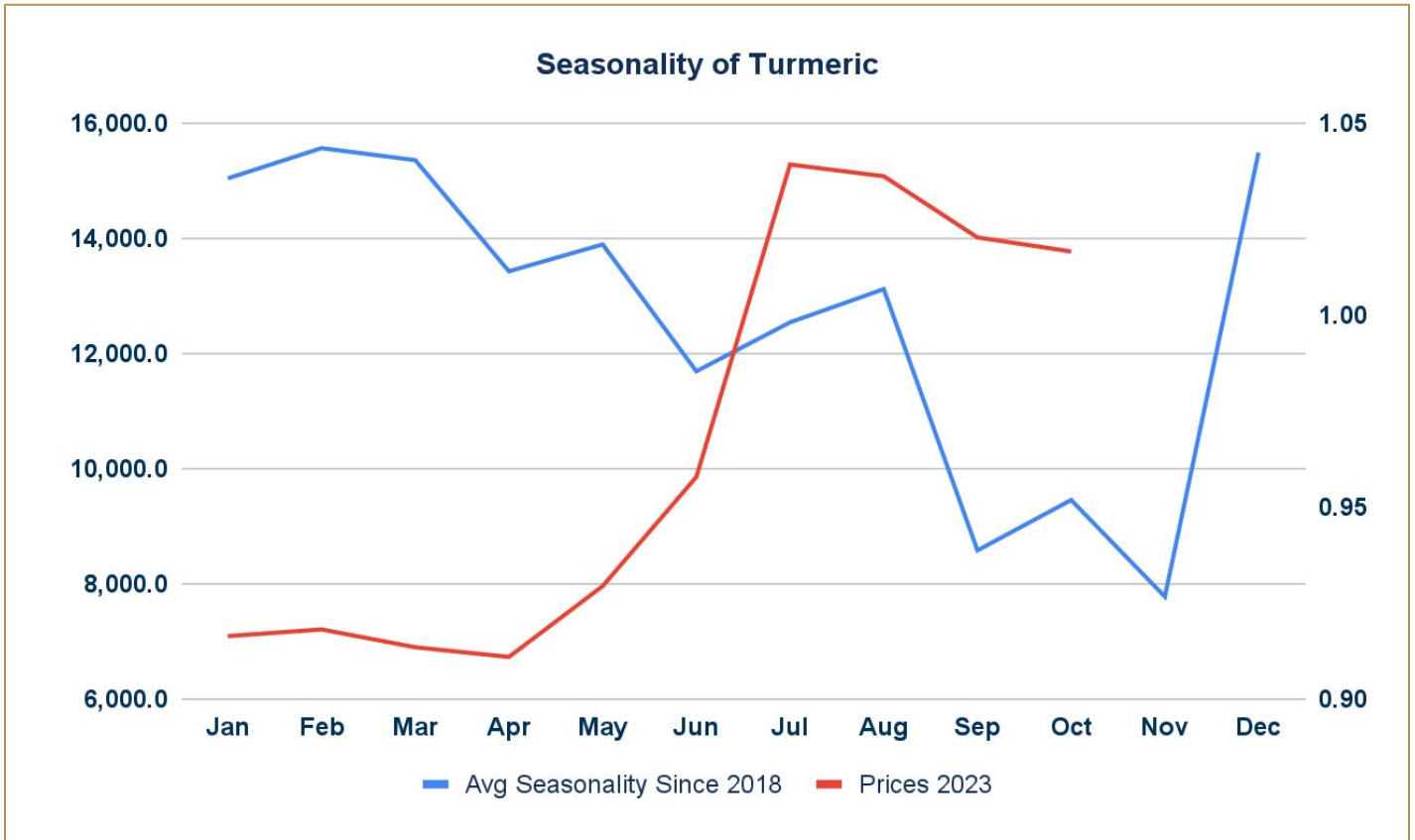
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 13519.1 Rupees dropped by -1.36 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	13,810.00	14452.00	14132.00	13680.00	13360.00	12908.00
TURMERIC	19-Apr-24	15,478.00	16214.00	15846.00	15472.00	15104.00	14730.00





Description	Notification Date
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 12.10.2023 TO 26.10.2023	09-10-2023
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023



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